

From: [Tom Macy](#)
To: [Public Hearing;](#)
CC:
Subject: proposed Walmart bank
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Attachments:

Walmart's past proformance in operating their stores with questionable practices such as letting managers go just before time to retire, low wages, hiring illegals, paying contractor bills monthes late and sometimes years late as in the case of the Grinnell Iowa store and none payment for cement used in the construction of its store there. Their track record does not warrant the trust that must be placed in a financial institution. With their propensity to do business off shore I would forsee an off shore headquarters to avoid U.S. income taxes by their banking company.